
14. ADDITIONAL INFORMATION

14.1 SHARE CAPITAL

- (a) No Shares will be allotted on the basis of this prospectus later than 12 months after the date of issue of this prospectus.
- (b) There are no founder, management or deferred shares in the Company. As of the date of this prospectus, there is only one class of shares in the Company, namely, ordinary shares of RM0.50 each, all of which rank pari passu with one another.
- (c) No person has been or is entitled to be given an option to subscribe for any share, stock, debenture or other security of the Company or its subsidiaries as of the date of this prospectus.
- (d) There is no scheme for involving the employees of the Group in the capital of the Company or any of its subsidiaries, save for the allocation of Shares pursuant to the Public Issue to the eligible directors and employees of the Group as described in **Section 3.2.2(a)**.
- (e) No shares, debentures, outstanding warrants, options, convertible securities or uncalled capital of the Company and/or its subsidiaries have been or are proposed to be issued as partly or fully paid-up, in cash or otherwise than in cash, within the two (2) years preceding the date of this prospectus, save as disclosed in **Section 5**.

14.2 ARTICLES OF ASSOCIATION

The following provisions are reproduced from the Company's articles of association.

(a) Transfer of securities

Article 32

The transfer of any Listed Securities of the Company shall be by way of book entry by the Central Depository in accordance with the Rules and, notwithstanding Sections 103 and 104 of the Act, but subject to subsection 107C(2) of the Act, and any exemption that may be made from compliance with subsection 107C(1) of the Act, the Company shall be precluded from registering and effecting any transfer of the Listed Securities.

Article 33

- (1) Neither the Company nor its Directors nor any of its officers shall incur any liability for any transfer of Listed Securities apparently made by sufficient parties, although the same may, by reason of any fraud or other cause not known to the Company or its Directors or other officers be legally inoperative or insufficient to pass the property in the Listed Securities proposed or professed to be transferred and although transferred, the transfer may, as between the transferor and transferee be liable to be set aside and notwithstanding that the Company may have notice of such transfer. And in every such case, the transferee, his executors, administrators and assignees alone shall be entitled to be recognised as the holder of such Listed Securities and the previous holder shall so far as the Company is concerned, be deemed to have transferred his whole title hereto.
- (2) The Central Depository may in its absolute discretion refuse to register any transfer that does not comply with the Central Depositories Act and the Rules.

14. ADDITIONAL INFORMATION (CONTINUED)

Article 34

The registration of transfers may be suspended at such time and for such period as the Directors may from time to time determine, provided always that such registration shall not be suspended for more than thirty (30) days in any year. At least eighteen (18) Market Days' notice or such other period of notice as may be permitted by the Exchange of such closure shall be given to the Exchange stating the period and the purpose or purposes of such closure. In relation to such closure, the Company shall give notice in accordance with the Rules to the Central Depository to prepare appropriate Record of Depositors.

(b) Remuneration of directors

Article 92

- (1) The fees payable to the Directors shall from time to time be determined by an ordinary resolution of the Company in general meeting provided that such fees shall not be increased except pursuant to an ordinary resolution passed at a general meeting, where notice of the proposed increase has been given in the notice convening the meeting.
- (2) In addition to the fees payable to the Directors as provided in Article 92 (1), executive Directors shall, subject to the terms of any agreement entered into in any particular case, receive such remuneration as the Directors may from time to time determine.
- (3) Fees payable to non-executive Directors shall be a fixed sum and not by a commission on or percentage of profits or turnover.
- (4) Salaries payable to executive Directors may not include a commission on or percentage of turnover.
- (5) Any fee paid to an alternate Director shall be such as shall be agreed between himself and the Director nominating him and shall be paid out of the remuneration of the latter.

(c) Voting and borrowing powers of directors

Article 96

The Directors shall not without the prior approval of the Company in general meeting:

- (a) carry into effect any proposal or execute any transaction for the acquisition of any undertaking or property of a substantial value or the disposal of a substantial portion of or a controlling interest in the Company's main undertaking or property as defined in the Act;
- (b) exercise any power of the Company to issue shares unless otherwise permitted under the Act;
- (c) subject to Section 132E of the Act, enter into any arrangement or transaction with a Director of the Company or its holding company or with a person connected with such a Director to acquire from or dispose to such a Director or person any non-cash assets of the requisite value as defined in the Act; and
- (d) issue warrants on such terms and subject to such conditions which may be resolved upon by the Directors which confers a right to registered holders of warrants to subscribe for any voting shares in the Company.

14. ADDITIONAL INFORMATION (CONTINUED)

Article 97

- (1) The Directors may exercise all the powers of the Company to borrow money and to mortgage or charge its undertaking, property and uncalled capital, or any part thereof and issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Company or its subsidiaries.

(d) Changes in capital and variation of class rights

Article 13

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is wound up, be varied with the consent in writing of the holders of three fourths (3/4) of the issued shares of that class or with the sanction of a Special Resolution passed at a separate general meeting of the holders of the shares of that class. To every such separate general meeting the provisions of these Articles relating to general meetings shall mutatis mutandis apply so that the necessary quorum shall be two (2) Holders present in person or by proxy. To every such Special Resolution, the provisions of Section 152 of the Act shall apply with such adaptations as are necessary.

Article 56

The Company may by ordinary resolution:

- (a) consolidate and divide all or any of its share capital into shares of larger amounts than its existing shares; or
- (b) divide its share capital or any part thereof into shares of smaller amounts than is fixed by the Memorandum of Association of the Company by subdivision of its existing shares or any of them, subject nevertheless to the provisions of the Act and so that as between the resulting shares, one (1) or more of such shares may by the resolution by which such subdivision is effected be given any preference or advantage as regards dividends, return of capital, voting or otherwise over the others or any other of such shares; and
- (c) cancel shares which at the date of passing of the resolution in that behalf have not been taken or agreed to be taken by any person or which have been forfeited and diminish the amount of its share capital by the amount of the shares so cancelled.

Article 57

The Company may by Special Resolution reduce its share capital, any capital redemption reserve fund or any share premium account in any manner and with and subject to any authorisation and consent as required by law and the Act.

14.3 DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

- (a) The names, addresses and occupations of the directors of the Company are set forth in Section 1.
- (b) A director of the Company is not required to hold any qualification shares in the Company.
- (c) None of the directors of the Company or key management and technical personnel of the Group is or has been involved in any of the following events, whether in or outside Malaysia:
- (i) a petition under any bankruptcy or insolvency law filed (and not struck out) against such director or personnel or any partnership in which he was a partner, or any corporation of which he was a director or key personnel;

14. ADDITIONAL INFORMATION (CONTINUED)

- (ii) a charge and/or conviction in criminal proceedings, or is a named subject of pending criminal proceedings; or
- (iii) a subject of any order, judgement or ruling of any court of competent jurisdiction, tribunal or regulatory authority permanently or temporarily enjoining him from acting as an investment adviser, dealer in securities, director or employee of a financial institution and engaging in any type of business practice or activity.
- (d) There have been no amounts and benefits that have been or are intended to be paid or given to the promoter, directors and substantial shareholder of the Company within the two (2) years preceding the date of this prospectus, save as disclosed in **Section 6.3**.
- (e) The details of the directors' and substantial shareholders' direct and indirect interests in the Shares in the Company before and after the Offer for Sale and Public Issue are respectively set forth in **Sections 6.3.2** and **6.2.1**.
- (f) None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in any contract or arrangement subsisting as of the date of this prospectus which is significant in relation to the business of the Company and/or the Group taken as a whole, save as disclosed in **Sections 8.2** and **8.4**.
- (g) Save for the risk factors highlighted in **Section 4**, the directors and substantial shareholders of the Company are not aware of any material information, including trading factors or risks, which are unlikely to be known or anticipated by the general public and which could materially affect the profits of the Group.

14.4 GENERAL

- (a) Save as disclosed in **Sections 5.3**, no property has been acquired or is proposed to be acquired, and save as disclosed in **Sections 2.10, 3.7, 3.8** and **3.10**, no preliminary expenses are to be repaid, by the Company or its subsidiaries in contemplation of the Offer for Sale and/or the Public Issue.
- (b) The nature of the Company's business and the names of all corporations which are deemed to be related to the Company by virtue of Section 6 of the Act are disclosed in **Section 5**.
- (c) The time of the opening of the Application List is set forth in **Section 3.4**.
- (d) The amount payable in full on application is RM1.76 per Offer Share or Issue Share.
- (e) No person has an option or is entitled to be given an option to subscribe for any share, stock, debenture or other security of the Company or its subsidiaries.
- (f) Save as disclosed in **Section 5**, no capital of the Company or its subsidiaries has been issued or is proposed to be issued, whether partly or fully paid-up, otherwise than for cash within the two (2) years preceding the date of this prospectus.
- (g) Save as disclosed in **Section 5**, no capital of the Company or its subsidiaries has been issued or is proposed to be issued for cash within the two (2) years preceding the date of this prospectus.
- (h) The name and address of the auditor of the Company is set forth in **Section 1**.
- (i) The Group has not established any place of business outside Malaysia, save for HYH Sg in Singapore, H Inc in the Philippines and C Inc in the US.
- (j) The manner in which copies of this prospectus, together with the official Application Forms and envelopes, may be obtained is set forth in **Section 15**.

14. ADDITIONAL INFORMATION (CONTINUED)

- (k) Save as disclosed in **Section 6.2**, there are no persons who, directly or indirectly, jointly or severally, exercise control over the Company and the voting capital in the Company.

14.5 EXPENSES

- (a) Save as disclosed in **Sections 2.10, 3.7, 3.8 and 3.10**, there have been no commissions, discounts, brokerages or other special terms granted to or paid by the Company or its subsidiaries within the two (2) years preceding the date of this prospectus in connection with the issue or sale of any share in or debenture of the Company or its subsidiaries for subscribing or agreeing to subscribe, or procuring or agreeing to procure subscription for, any share in or debenture of the Company or its subsidiaries, and no director or promoter of the Company, or expert, is entitled to receive any such payment.
- (b) Expenses incidental to the listing of and quotation for the entire issued and paid-up share capital of the Company on the Second Board of Bursa Securities amounting to approximately RM1.6 million will be borne by the Company.
- (c) Save as disclosed in **Sections 6.3.4**, no amount or benefit has been paid or given within the two (2) years preceding the date of this prospectus, nor is it intended to be so paid or given, to any promoter of the Company.
- (d) Brokerage is payable by the Company at the rate of 1.0% of the Offer Price and Issue Price of RM1.76 per Offer Share or Issue Share in respect of successful applications which bear the stamps of OSK, participating organisations of Bursa Securities, members of the Association of Banks in Malaysia, members of the Association of Merchant Banks in Malaysia or MIH.
- (e) The Underwriters have agreed to underwrite up to 8,350,000 Issue Shares which are available for application by the eligible directors, employees and other persons contributing to the success of the Group, and the Malaysian public and identified investors described in **Sections 3.2.2 (a) and 3.2.2 (c)** respectively. The underwriting commission is payable by the Company at the rate of 1.5% of the Issue Price of RM1.76, for the Issue Shares made available for the Malaysian Public and any Issue Shares reserved for the eligible Directors, employees and other persons contributing to the success of the Group that are not subscribed for.

14.6 MATERIAL LITIGATION

As of 31 January 2005, being the last practicable date prior to the printing of this prospectus, neither the Company nor its subsidiary is engaged in any litigation and/or arbitration, either as plaintiff or claimant, or defendant or respondent, which has a material effect on the financial position of the Company or its subsidiary, and the directors of the Company are not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the financial position or business of the Company and/or its subsidiaries, save as follows:

- (a) In the High Court of Malaya at Kuala Lumpur Suit No. D4-22-2138-2001 Rotta Research Laboratium S.P.A. and Antah Pharma Sdn Bhd vs the Company & 4 others

Rotta Research Laboratium S.P.A (“Rotta”) and Antah Pharma Sdn Bhd (“Antah Pharma”) (collectively the “Plaintiffs”) had filed this suit seeking, *inter alia*, an injunction to restrain the Company and four (4) others, namely Ho Tack Sien (“Mr. Ho”), Chai Yuet Ying (“Ms Chai”), Advance Pharma Sdn Bhd (“APSB”) and Schmidt Scientific Sdn Bhd (“Schmidt”) (collectively the “Defendants”) from infringing Rotta’s trademark, namely Registered Trademark No. M/072175, and producing, manufacturing, distributing and offering for sale an offending product or any product bearing a name which will infringe the said trademark. The Plaintiffs are also seeking an assessment on damages or the profits obtained by the Company, APSB and Schmidt as a result of the said infringement, and an order to pay all relevant amounts to the Plaintiffs as a result of the said assessment.

14. ADDITIONAL INFORMATION (CONTINUED)

The litigation is centered around the product Artril 250, which is a supplement consumed to stop the narrowing of joint space and improves osteoarthritis conditions. In other words, this product can help consumers in the treatment of joint pains resulting from osteoarthritis or the thinning of ligaments at the joints, or to be used as an adjunctive therapy in osteoarthritis and lubrication of joints. Artril is not patented in Malaysia, but is produced and distributed under licence issued by NPCB to APSB, a company owned by Ms Chai and Mr Hoo Kiow @ Ho Fatt, which was incorporated to hold the licence for this product.

On 15 September 2000, the Company had, at that time, entered into a Contract Manufacturing Agreement ("CMA") with Advance Pharma, a sole proprietorship owned by Ms Chai, wherein Advance Pharma had appointed the Company to contract manufacture Artril 250 based on the specifications and information provided by Ms Chai. The Company was subsequently served with the abovementioned Writ of Summons by the Plaintiffs on 18 December 2001, who alleged, *inter alia*, that Mr. Ho and Ms Chai may have provided confidential information sourced from Antah Pharma (being their ex-employer) to the Company to contract manufacture Artril 250 without the Plaintiffs' permission. Although Advance Pharma was the party who had entered into the CMA with the Company, APSB was named as the relevant defendant in the said Writ of Summons, by virtue of being the licensee of Artril 250.

The matter has been fixed for case management on 8 March 2005.

In anticipation of the outcome of this case, the Company had sought and was allowed by the High Court to bring in Ms Chai as a third party, on the basis of indemnities provided by Ms Chai, on behalf of APSB, to the Company dated 6 December 2001 and 7 December 2001 ("Third Party Indemnity"). Under the Third Party Indemnity, APSB agreed to, *inter alia*, indemnify the Company, being the contract manufacturer of Artril 250, against all damages, costs, legal costs, penalties and fines as a result of the Company manufacturing and packing Artril 250 on its behalf. Following this, it was agreed that a deposit of RM60,000, being part of the Third Party Indemnity, was payable, the amount of which was subsequently deposited by Ms Chai with the Company.

The Company's solicitors have advised that, all things being equal, the Plaintiffs will have difficulty in proving their case. The outcome of the suit against the Company may be dependent on evidence within the knowledge of the other Defendants. Even if the Company is found to be liable to the Plaintiffs, the solicitors are of the opinion that the Company has a good case to call on the on the Third Party Indemnity, which, as mentioned above, covers all damages, costs, legal costs, penalties and fines which may be imposed by the Court against the Company.

In the event that the Company is found to be liable to the Plaintiffs, the Directors of the Company are of the opinion that the liability will not have a material adverse impact on its financial position and its commercial reputation, on the basis that the Company should be able to call on the Third Party Indemnity if necessary. Also, as Artril 250 is not part of the Hovid brand, and the Company is named in this suit by virtue of being the contract manufacturer as per the CMA, it would not materially affect the Company in the event the Company is ordered by the Court to not manufacture the product..

(b) In the High Court of Malaya at Kuala Lumpur Civil Suit No. D6-22-754-02 Chai Yuet Ying vs. the Company

This case is related to the Rotta suit mentioned in paragraph (a) above, whereby Ms. Chai, (as defined in paragraph (a) above), being the plaintiff here, has claimed for specific performance of the CMA by the Company. The plaintiff has claimed for specific performance of the CMA, damages and a refund of RM60,000 which was deposited for cost to defend the said Rotta suit (as described in paragraph (a) above) plus cost. The Company has filed its defence and has obtained an order to transfer the case to Ipoh. The matter has not yet been set down for trial and the plaintiff has not taken any further steps to proceed with the case in Ipoh.

14. ADDITIONAL INFORMATION (CONTINUED)

Although this case is related to the Rotta suit by virtue of Ms Chai and the Company's obligations under the CMA, the Company's solicitors are of the opinion that there is no guarantee that a positive outcome for the Company in the Rotta suit, will bring similar positive results in this case. Such an outcome could lead to the Company being obliged to fulfil any remaining obligations it has under the CMA, provided that the CMA is still valid. Nevertheless, in the event the Rotta suit brings a positive outcome for the Company, such turn of events may lead Ms Chai to reconsider her claim hereunder. However, this again will depend on the course of action that Ms Chai would take in respect of the same.

In the event that the Company were found to be liable to the plaintiff, the Directors of the Company are of the opinion that the liability will not have a material adverse impact on its financial position and its commercial reputation, as the said deposit amount is not substantial and there are no outstanding orders pending delivery to the plaintiff. However, the quantum of the damages which may be payable by the Company to the plaintiff cannot be ascertained at this point in time.

14.7 MATERIAL CONTRACTS

As of 31 January 2005, being the last practicable date prior to the printing of this prospectus, there are no contracts which are or may be material (not being contracts entered into in the ordinary course of business) which have been entered into by the Company or its subsidiary within the two (2) years preceding the date of this prospectus, save as follows:

- (a) sale and purchase agreement dated 22 December 2003 between the Company and DH for the sale and purchase of PN 2988 Lot 96, Mukim Ulu Telom, Daerah Cameron Highland, Pahang for the total purchase consideration of RM1,000,000;
- (b) sale and purchase agreement dated 22 December 2003 between the Company and HYH for the sale and purchase of Lot 8811N, No. 121, Jalan Tunku Abdul Rahman (formerly known as Jalan Kuala Kangsar), Ipoh, Perak, and Lot 117N, No.1, Jalan Bijeh Timah, Ipoh, Perak for the total purchase consideration of RM7,450,000;
- (c) sale and purchase agreement dated 22 December 2003 and supplemental sale and purchase agreement dated 21 June 2004 between the Company and Carotech for the sale and purchase of GRN 6107 Lot 56442, Mukim of Hulu Kinta, District of Kinta, Perak for the total purchase consideration of RM5,710,000;
- (d) sale and purchase agreement dated 22 December 2003 between the Company as purchaser, and DH and Liong Kam Hon as vendors for the sale and purchase of the entire issued and paid up capital of H Marketing for the purchase consideration of RM2.00;
- (e) sale and purchase agreement dated 15 November 2003 between the Company as purchaser, and HYH, DH, Liong Kam Hon, Choong Foo Wah, EQL, Goh Tian Hock and Jacqueline Judith East as vendors for the sale and purchase of the:
 - entire issued and paid up capital of H Pharmacy for the purchase consideration of RM3,034,345;
 - entire issued and paid up capital of H Inc for the purchase consideration of RM460,344; and
 - 1,587,078 ordinary shares of Carotech representing approximately 46.2% of the enlarged equity interest therein for the purchase consideration of RM9,235,328;
- (f) sale and purchase agreement dated 22 December 2003 between the Company as purchaser, and HYH, CAV, DH, Leong Weng Hoong and EQL as vendors for the sale and purchase of 674,105 ordinary shares of RM1.00 each in Carotech representing approximately 19.6% of the enlarged equity interest therein for the purchase consideration of RM3,922,669;
- (g) sale and purchase agreement dated 22 December 2003 between the Company as purchaser, and DH and Chong Soo Seng as vendors for the sale and purchase of 40,000 ordinary shares of SGD1.00 each in HYH Sg for the purchase consideration of RM34,304;

14. ADDITIONAL INFORMATION (CONTINUED)

- (h) sale and purchase agreement dated 22 December 2003 between the Company as purchaser, and DH and Jacqueline Judith East as vendors for the sale and purchase of the entire issued and paid up capital of Javid and the transfer of shareholders' advance due by Javid to DH of RM1,652,973 for the total purchase consideration of RM5,230,255;
- (i) supplemental sale and purchase agreement dated 24 August 2004 between the Company and CAV and EQL as vendors for the sale and purchase of an additional 136,000 shares in the Company representing 4.1% of the equity interest therein for a total consideration of RM791,394; and
- (j) underwriting agreement dated 2 March 2005 between Hovid, OSK as the Managing Underwriter, and OSK and Hwang-DBS Securities Berhad as the Underwriters, in respect of the underwriting of up to 8,350,000 Hovid Shares for an underwriting commission of 1.5% of the Issue Price.

14.8 MATERIAL AGREEMENTS

As of 31 January 2005, being the last practicable date prior to the printing of this prospectus, there is no material agreement (including but not limited to shareholders' agreements, agreements underlying the basis of the Group's business, supplier agreements, customer agreements, and directors' service agreements), or informal arrangement or understanding, entered into by the Company or its subsidiaries, save as follows:

- (a) Agreement relating to the employment of the Managing Director dated 24 August 2004 between the Company and DH, salient terms of which are as set out under **Section 6.3.5** of this prospectus.
- (b) Agreement relating to the employment of the Managing Director ("MD") dated 24 August 2004, and supplemental agreement dated 17 November 2004, between Carotech and DH, the salient terms of which are as set out under **Section 6.3.5** of this prospectus.
- (c) Supply agreement dated 1 April 2002 and amendment to supply agreement dated 1 July 2003 between Carotech and Cognis Oleochemical (M) Sdn Bhd ("Cognis") whereby Carotech had agreed to supply to Cognis an unspecified amount of palm fatty acid methyl ester on a contractual basis.
- (d) Agency agreement dated 1 July 2002 between Hovid and Phamatex (Nig) Limited ("Phamatex") whereby Hovid had appointed Phamatex as its sole and exclusive distributor for its products within the borders of Nigeria for an initial term of one (1) year but subject to an automatic yearly renewal process thereafter.
- (e) Agency agreement dated 1 October 2000 between Hovid and Heap Seng Indochina Co., Ltd ("Heap Seng") whereby Hovid had appointed Heap Seng as its sole and exclusive distributor for its products within the borders of Cambodia for an initial term of three (3) years but subject to an automatic yearly renewal process thereafter.
- (f) Agency agreement dated 1 September 2001 between Hovid and Goldplus Universal Pte Ltd ("Goldplus") whereby Hovid had appointed Goldplus as its sole and exclusive distributor for its products within the borders of Singapore for an initial term of three (3) years but subject to an automatic yearly renewal process thereafter.
- (g) Supply agreement dated 1 July 2001 and amendment to supply agreement dated 1 February 2003 between C Inc and Life Extension Foundation Buyers Club Inc. ("Life Extension") whereby Carotech, via C Inc as its US agent, had agreed to supply Tocotrienols Concentrates to Life Extension for a period up to 31 December 2005.
- (h) Agency agreement dated 8 November 1994 between Ho Yan Hor Sdn Bhd (now known as Hovid) and Kyaw Wynn & Company Ltd ("Kyaw Wynn") whereby Hovid had appointed Kyaw Wynn as its sole and exclusive distributor for its products within the Cambodian territory as defined in the Agreement, which is renewable automatically on a yearly basis.

14. ADDITIONAL INFORMATION (CONTINUED)**14.9 MATERIAL COMMITMENT AND CONTINGENT LIABILITY**

- (a) As of 31 January 2005, being the last practicable date prior to the printing of this prospectus, the directors of the Company are not aware of any material capital commitment contracted or known to be contracted by the Company and/or its subsidiaries which, upon becoming enforceable, may have a material impact on the financial position of the Group, save as follows:

	RM '000
Approved and contracted for	
Land and Building	8,450
Plant and Equipment	109
	<u>8,559</u>
Approved but not contracted for	
Building	2,400
Plant and Equipment	10,221
	<u>12,621</u>
Total Material Capital Commitment	<u>21,180</u>

- (b) As of 31 January 2005, being the last practicable date prior to the printing of this prospectus, the directors of the Company are not aware of any contingent liability incurred by the Company and/or its subsidiary which, upon becoming enforceable, may have a material impact on the financial position of the Group, save as follows:

	RM'000
Corporate Guarantees (in respect of bank borrowings taken by the subsidiaries of the Company)	<u>8,550</u>

14.10 MATERIAL INSURANCE POLICIES

The details of the subsisting material insurance policies of the Group as of the date of this prospectus are as follows:

- (a) All-Risks Insurance Policy No. CAM-C0027007-IP dated 1 January 2005 and expiring on 31 December 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of plant and machinery located on its registered premises at a total coverage amount of RM1,835,843 and an annual premium of RM8,013.46;
- (b) All-Risks Insurance Policy No. CAM-C0027001-IP dated 1 January 2005 and expiring on 31 December 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of plant and machinery located on its registered premises at a total coverage amount of RM1,845,885 and an annual premium of RM8,057.29;
- (c) All-Risks Insurance Policy No. CAM-C0024080-IP dated 24 April 2004 and expiring on 23 April 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of plant and machinery located on its registered premises at a total coverage amount of RM1,105,236 and an annual premium of RM4,571.02;
- (d) All-Risks Insurance Policy No. CAM-C0023343-IP dated 16 April 2004 and expiring on 15 April 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of plant and machinery located on its registered premises at a total coverage amount of RM2,124,545 and an annual premium of RM9,831.32;
- (e) All-Risks Insurance Policy No. CAM-C0026017-IP dated 29 October 2004 and expiring on 28 October 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of plant and machinery located at Lot 56442, 7 ½ miles, Jalan Ipoh-Chemor, 31200 Chemor, at a total coverage amount of RM1,895,810 and an annual premium of RM10,228.84;

14. ADDITIONAL INFORMATION (CONTINUED)

- (f) All-Risks Insurance Policy No. CAM-C0026987-IP dated 1 January 2005 and expiring on 31 December 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of plant and machinery located at Lot 56442, 7 ½ miles, Jalan Ipoh-Chemor, 31200 Chemor, at a total coverage amount of RM1,115,250 and an annual premium of RM6,017.33;
- (g) All-Risks Insurance Policy No. CAM-C0026991-IP dated 1 January 2005 and expiring on 31 December 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of plant and machinery located at Lot 56442, 7 ½ miles, Jalan Ipoh-Chemor, 31200 Chemor, at a total coverage amount of RM1,182,867 and an annual premium of RM6,382.15;
- (h) All-Risks Insurance Policy No. CAM-C0027008-IP dated 1 January 2005 and expiring on 31 December 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of plant and machinery located on its registered premises at a total coverage amount of RM2,481,352 and an annual premium of RM10,831.10;
- (i) Fire Insurance Policy No. FIR-F0089316-IP dated 1 July 2004 and expiring on 30 June 2005 from Overseas Assurance Corp. (M) Bhd to Carotech in respect of factory buildings, stock-in-trade and electrical fittings located at Lot 56442, 7 ½ miles, Jalan Ipoh-Chemor, 31200 Chemor, at a total coverage amount of RM15,767,273 and an annual premium of RM35,075.56;
- (j) Fire Insurance Policy No. FIR-F0089335-IP dated 1 July 2004 and expiring on 30 June 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of stock-in-trade, plant and machinery, office furniture, electrical wiring and debris located at its registered premises at a total coverage amount of RM16,510,000 and an annual premium of RM48,024.53;
- (k) Fire Insurance Policy No. FIR-F0089329-IP dated 1 July 2004 and expiring on 30 June 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of factory buildings, stock-in-trade, and electrical fittings located at Lot 56442, 7 ½ miles, Jalan Ipoh-Chemor, 31200 Chemor, at a total coverage amount of RM6,029,600 and an annual premium of RM23,640.83;
- (l) Fire Consequential Loss Insurance Policy No. FCL-F0089336-IP dated 1 July 2004 and expiring on 30 June 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of gross profit, wages and auditor's fees located at its registered premises and Lot 56442, 7 ½ miles, Jalan Ipoh-Chemor, 31200 Chemor, at a total coverage amount of RM21,010,000 and an annual premium of RM76,591.29;
- (m) Product Liability Insurance Policy No. LPR-L0013355-IP dated 1 December 2004 and expiring on 30 November 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of its products with a worldwide territorial and export endorsement for USA and Canada markets at a total coverage amount of RM2,000,000 (any one assurance) and RM2,000,000 (in the aggregate) and an annual premium of RM52,700.00;
- (n) Public Liability Insurance Policy No. LPL-L0012317-IP dated 30 June 2004 and expiring on 29 June 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of accidents to third parties at a total coverage amount of RM1,000,000 and an annual premium of RM375; and
- (o) Group Personal Accident Insurance Policy No. PAG-P0097245-IP dated 1 July 2004 and expiring on 30 June 2005 from Overseas Assurance Corp. (M) Bhd to the Company in respect of its factory and office employees at its registered office at a total coverage amount of RM14,000,000 and an annual premium of RM6,825.

14. ADDITIONAL INFORMATION (CONTINUED)

14.11 PUBLIC TAKE-OVERS

During the last financial year and the current financial year, there were no:

- (a) public take-over offers by third parties in respect of the Company's and/or its subsidiaries' shares; and
- (b) public take-over offers by the Group in respect of other companies' shares.

14.12 CONSENTS

- (a) The written consents of the Underwriters, the Legal Adviser, the Group's principal bankers, the Valuer, the Independent Market Research Consultant, the Issuing House for the Offer for Sale and the Listing, the Company's Share Registrar, and the Company Secretaries to the inclusion in this prospectus of their respective names in the form and context in which their names appear have been given before the issue of this prospectus, and have not subsequently been withdrawn.
- (b) The written consent of the Auditor and Reporting Accountant to the inclusion in this prospectus of its name, the Reporting Accountant's Report, and its letters relating to the proforma consolidated profit and cash flow forecasts and proforma consolidated balance sheet of the Group in the form and context in which they are contained in this prospectus has been given before the issue of this prospectus, and have not subsequently been withdrawn.
- (c) The written consent of the Valuer to the inclusion in this prospectus of its name and the valuation certificate in the form and context in which they are contained in this prospectus has been given before the issue of this prospectus, and has not subsequently been withdrawn.
- (d) The written consent of the Independent Market Research Consultant to the inclusion in this prospectus of its name and the IMR Report in the form and context in which they are contained in this prospectus has been given before the issue of this prospectus, and has not subsequently been withdrawn.

14.13 DOCUMENTS FOR INSPECTION

Copies of the following documents may be inspected at the registered office of the Company during office hours for a period of twelve (12) months from the date of this prospectus:

- (a) Memorandum and Articles of Association of Hovid and its subsidiaries;
- (b) The material contracts referred to in **Section 14.7** of this prospectus, including the Managing Director's service contracts with the Company and with Carotech referred to in **Section 6.3.5**;
- (c) The material agreements referred to in **Section 14.8** of this prospectus;
- (d) The insurance policies referred to in **Section 14.10** of this prospectus;
- (e) The Reporting Accountants' Report and the Directors' Report, as included in **Sections 10 and 13** respectively, of and referred to in this prospectus, as well as the Reporting Accountants' Letters on the Consolidated Profit Forecast, Cash Flow Forecasts and Proforma Consolidated Balance Sheet, as included in **Sections 9.6, 9.8 and 9.11** respectively, of and referred to in this prospectus;
- (f) The audited financial statements of the Company and its subsidiaries for the five (5) FYE 30 June 2004 and four (4) months period ended 31 October 2004 as referred to in **Sections 2.6 and 9.1.1** of this prospectus;
- (g) The Valuation Certificate as included in **Section 11** and referred to in this prospectus and the corresponding Valuation Reports;

14. ADDITIONAL INFORMATION (CONTINUED)

- (h) The Independent Market Research Consultant's Report, a summary of which appears in **Section 12** of and referred to in this prospectus;
- (i) The writ and relevant cause papers in respect of the material litigation referred to in **Section 14.6** of this prospectus; and
- (j) Each of the consents given by persons referred to in **Section 14.12** of this prospectus.

14.14 RESPONSIBILITY

- (a) This prospectus has been seen and approved by the promoter and directors of the Company and the Offerors, and they collectively and individually accept full responsibility for the accuracy of the information contained herein, and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief, there is no false or misleading statement, or other fact the omission of which would make any statement herein false or misleading. The promoter and directors of the Company and the Offerors take full responsibility for accurate reproduction of the information provided herein. The directors of the Company hereby accept full responsibility for the consolidated profit and cash flow forecasts included in this prospectus and confirm that the consolidated profit and cash flow forecasts have been prepared based on assumptions made.
- (b) OSK, being the Adviser and Managing Underwriter, acknowledges that, based on all available information and to the best of its knowledge and belief, this prospectus constitutes a full and true disclosure of all material facts concerning the offer for sale of 24,177,000 Shares and the public issue of 12,800,000 Shares in the Company, and is satisfied that the consolidated profit and cash flow forecasts (for which the directors of the Company are fully responsible) prepared for inclusion in this prospectus have been stated by the directors after due and careful enquiry and have been duly reviewed by the Reporting Accountants.

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15. APPLICATION AND ACCEPTANCE

15.1 OPENING AND CLOSING OF APPLICATION LIST

Applications will be accepted from 10.00 a.m. on 15 March 2005 and will close at 5.00 p.m. on 23 March 2005 or for such further period or periods as the directors of the Company and the Managing Underwriter in their absolute discretion may decide. Late applications will not be accepted.

Copies of the Application Forms together with this prospectus may be obtained, subject to availability, from OSK, MIH and ADAs which are registered Bursa Securities members.

15.2 METHODS OF APPLICATION

Subject to the conditions set forth in this Section 15, applications for the Offer Shares and the Issue Shares may be made using either of the following ways:

- (a) Application Forms; or
- (b) Electronic Share Application.

15.3 GENERAL CONDITIONS FOR APPLICATIONS

Applications for the Offer Shares, and the Issue Shares that are reserved for Bumiputera investors identified by MITI and identified placees, must be made only by way of the White Application Forms provided and not by way of Electronic Share Application.

Directors and employees of MIH and their immediate families are strictly prohibited from applying for the Offer Shares and/or the Issue Shares in this exercise.

Only one Application Form from each applicant will be considered and applications must be for 100 ordinary shares or multiples thereof. **Multiple applications will not be accepted.** The amount payable in full on application is RM1.76 per Offer Share or Issue Share. Persons submitting applications by way of Application Forms may not submit applications by way of Electronic Share Applications and vice versa. A corporation or institution cannot apply for the Issue Shares by way of Electronic Share Application.

No acknowledgement of the receipt of Application Forms or application monies will be made by the Company and/or MIH.

The applications shall be made in connection with and subject to the terms of this prospectus and the memorandum and articles of association of the Company.

In the case of an individual applicant other than a member of the armed forces or police, the name, national registration identity card number and address of the applicant must be exactly the same as stated in:

- (a)
 - (i) the applicant's identity card;
 - (ii) any valid temporary identity document as issued by the National Registration Department from time to time; or
 - (iii) the applicant's "Resit Pengenalan Sementara JPN1/9" issued pursuant to Peraturan 5(5), Peraturan-Peraturan Pendaftaran Negara 1990; and
- (b) the record of Bursa Depository, if any.

Where the applicant is a member of the armed forces or police, the name and the armed forces or police personnel number, as the case may be, of the applicant must be exactly the same as that stated in his authority card. In the case of a corporate or institutional applicant, the name and the certificate of incorporation number of the applicant must be exactly the same as that stated in the applicant's certificate of incorporation.

15. APPLICATION AND ACCEPTANCE (CONTINUED)

15.4 APPLICATION USING APPLICATION FORMS**15.4.1 Application Forms**

White Application Forms for applications by Bumiputera investors nominated and approved by MITI in respect of the Offer Shares, for applications by Bumiputera investors identified by MITI (in respect of the 4,450,000 Issue Shares reserved for these Bumiputera investors identified by MITI) and for applications by the Malaysian public (in respect of the 6,000,000 Issue Shares reserved for the Malaysian public) issued with the notes and instructions printed therein are enclosed with this prospectus and are deemed to form part hereof. **White** Application Forms, together with copies of this prospectus, may be obtained, subject to availability, from OSK, participating organisations of Bursa Securities, members of the Association of Banks in Malaysia, members of the Association of Merchant Banks in Malaysia and MIH.

Pink Application Forms for applications by the eligible directors, employees and other persons contributing to the success of the Group (in respect of the 2,350,000 Issue Shares reserved for the eligible directors, employees and other persons contributing to the success of the Group) issued with the notes and instructions printed therein are enclosed with this prospectus and are deemed to form part hereof. **Pink** Application Forms, together with copies of this prospectus, may be obtained from the Company.

15.4.2 Terms and conditions for application using Application Forms

Applications by way of Application Forms shall be made on, and subject to, the following terms and conditions.

- (a) Applicant who is an individual must be residing in Malaysia, with a CDS account and a Malaysian address or a foreign citizen having a CDS account and a correspondence address in Malaysia.
- (b) Applicants who are corporations/institutions must have a CDS account.
- (c) Applicant which is a superannuation, provident or pension fund must be established or operating in Malaysia and with a CDS account.
- (d) Applications will not be accepted from trustees, any person under 18 years of age, sole proprietorships, partnerships or other incorporated bodies of associations, other than corporations/institutions referred to in **Section 15.4.2 (b) and (c)** above or the trustees thereof.
- (e) Applications for the Offer Shares and Issue Shares must be made on the Application Form issued together with this prospectus and must be completed in accordance with the notes and instructions printed on the reverse side of the Application Form and this prospectus. Applications which do not **strictly** conform to the terms of this prospectus, the Application Form or the notes and instructions printed therein, or which are illegible, will not be accepted.
- (f) **Each completed Application Form must be accompanied by remittance in Malaysian Ringgit for the full amount payable either by:**
 - (i) **banker's draft or cashier's order purchased within Malaysia only and drawn on a bank in Kuala Lumpur (differentiated by a special red band for Bumiputera applicants);**
 - (ii) **cheques issued by participating licensed finance companies in Malaysia and drawn on a bank in Kuala Lumpur (differentiated by a special red band for Bumiputera applicants);**

15. APPLICATION AND ACCEPTANCE (CONTINUED)

- (iii) money order or postal order (for applicants from Sabah and Sarawak only);
- (iv) **Guaranteed Giro Order (“GGO”) from Bank Simpanan Nasional Malaysia Berhad (differentiated by a special red band for Bumiputera applicants);**
- (v) **ATM statement obtained from either:**
 - **Affin-ACF Finance Berhad;**
 - **Alliance Bank Malaysia Berhad;**
 - **AmBank Berhad;**
 - **AmFinance Berhad;**
 - **Bumiputra-Commerce Bank Berhad;**
 - **EON Bank Berhad;**
 - **EON Finance Berhad;**
 - **Hong Leong Bank Berhad;**
 - **Hong Leong Finance Berhad;**
 - **Malayan Banking Berhad;**
 - **Mayban Finance Berhad;**
 - **Public Bank Berhad;**
 - **Public Finance Berhad;**
 - **RHB Bank Berhad;**
 - **Southern Bank Berhad; or**
 - **Southern Finance Berhad.**

and must be made out in favour of “MIH Share Issue Account No. 353” and crossed “A/C Payee Only” (excluding ATM statements) and endorsed on the reverse side with the name and address of the applicant. Applications accompanied by payments other than those stated here or with excess or insufficient remittances or inappropriate banker’s drafts, cashier’s orders, cheques issued by participating licensed finance companies, ATM statements, money orders or GGOs will not be accepted. Details of the remittance must be completed in the appropriate boxes provided in the application forms.

- (g) An applicant should state his CDS Account number in the space provided in the Application Form and he shall be deemed to have authorised Bursa Depository to disclose information pertaining to the CDS Account to the issuing house.
- (h) The name and address of the applicant must be written on the reverse side of the banker’s draft, cashier’s order, ATM statement, money order, cheque issued by participating licensed finance companies or GGO from Bank Simpanan Nasional Malaysia Berhad.
- (i) The directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIH within 14 days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The directors of the Company shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (j) MIH, on the authority of the directors of the Company reserves the right to reject applications which do not conform to these instructions, which are illegible or which are accompanied by remittances improperly drawn.

15. APPLICATION AND ACCEPTANCE (CONTINUED)

- (k) MIH, on the authority of the directors of the Company reserves the right not to accept any application or accept any application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting the Offer Shares and/or the Issue Shares to a reasonable number of applicants with a view to establish an adequate market for the Shares of the Company.
- (l) Where an application is not accepted, the full amount of the application monies, without interest, will be returned and shall be dispatched to the applicant within ten (10) market days from the date of the final ballot of the Application Lists by ordinary post at the applicant's address last maintained with Bursa Depository at the applicant's own risk.
- (m) The applicant shall ensure that his/her personal particulars stated in the Application Form are identical with the records maintained by Bursa Depository. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered or correspondence address last maintained with Bursa Depository.
- (n) MIH reserves the right to bank in all application monies from unsuccessful applicants and partially-successful applicants, which would subsequently be refunded without interest by registered post.
- (o) Each completed Application Form, accompanied by the appropriate remittance and legible photocopy of the relevant documents, must be dispatched by **ordinary post** in the official envelopes provided, to the following address:

Malaysian Issuing House Sdn Bhd
27th Floor, Menara Multi-Purpose
Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur
P.O. Box 13269
50804 Kuala Lumpur

or **delivered by hand and deposited** in the drop-in boxes provided at the back portion of Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur so as to arrive not later than 5.00 p.m. on 23 March 2005.

Applications may also be delivered in a drive-in manner at Stadium Hoki Tun Razak, Jalan Duta, Kuala Lumpur on 23 March 2005, between 10.00 a.m. to 5.00 p.m. only.
- (p) Directors and employees of MIH and their immediate families are strictly prohibited from applying for the Offer and/or Issue Shares.
- (q) PLEASE DIRECT ALL ENQUIRIES IN RESPECT OF THE WHITE APPLICATION FORM TO MIH.

15.5 APPLICATION USING ELECTRONIC SHARE APPLICATION

15.5.1 Steps for electronic share application through a participating financial institution's ATM

- (a) The applicant must have an account with a Participating Financial Institution and an ATM card issued by that Participating Financial Institution to access the account.
- (b) The applicant must have a CDS Account.

15. APPLICATION AND ACCEPTANCE (CONTINUED)

(c) The applicant is to apply for the initial public share offering via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application is set forth in **Section 15.5.2** under “Terms and conditions for Electronic Share Applications”. The applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:

- Personal Identification Number (“PIN”);
- MIH Share Issue Account No. 353;
- CDS Account number;
- number of Issue Shares applied for and the Malaysian Ringgit amount to be debited from the account; and
- confirmation of several mandatory statements.

15.5.2 Terms and conditions for electronic share applications

The procedures for Electronic Share Applications at ATMs of the Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions (“Steps”). For illustration purposes, the procedures for Electronic Share Applications at ATMs are set out in “Steps for Electronic Share Application through a Participating Financial Institution’s ATMs” in **Section 15.5.1**. The Steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this prospectus, the Steps and the terms and conditions for Electronic Share Applications set out herein before making an Electronic Share Application. Any reference to “applicant” in the terms and conditions for Electronic Share Applications and the Steps shall mean the applicant who applies for the Issue Shares through an ATM of any of the Participating Financial Institutions.

Only an applicant who is an individual with a CDS Account is eligible to utilise the facility.

The applicant must have an existing bank account with, and be an ATM cardholder of, one of the Participating Financial Institutions before he can make an Electronic Share Application at an ATM of that Participating Financial Institution. An ATM card issued by one of the Participating Financial Institutions cannot be used to apply for the Issue Shares at an ATM belonging to other Participating Financial Institutions. Upon the completion of his Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip (“Transaction Record”), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application or any data relating to such an Electronic Share Application by the Company or MIH. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

Upon the closing of the offer for the application for the Issue Shares on 23 March 2005 at 5.00 p.m. (“Closing Date and Time”), the Participating Financial Institution shall submit a magnetic tape containing its respective customers’ applications for the Issue Shares to MIH as soon as practicable but not later than 12.00 p.m. of the second business day after the Closing Date and Time.

An applicant will be allowed to make an Electronic Share Application for the Issue Shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he has an account and its branches, subject to the applicant making only one (1) application. An applicant who has a bank account with a Participating Financial Institution and has been issued an ATM card will be allowed to apply for the Issue Shares via an ATM of that Participating Financial Institution which is situated in another country or place outside of Malaysia, subject to the applicant making only one (1) application.

15. APPLICATION AND ACCEPTANCE (CONTINUED)

An applicant must ensure that he uses his own CDS Account number when making an Electronic Share Application. An applicant operating a joint account with any Participating Financial Institution must ensure that he enters his own CDS Account number when using an ATM card issued to him in his own name. His application will be rejected if he fails to comply with the foregoing.

The Electronic Share Application shall be made on, and subject to, the terms and conditions contained herein as well as the following terms and conditions appearing below:

- (a) The Electronic Share Application shall be made in connection with and subject to the terms of this prospectus and the memorandum and articles of association of the Company.
- (b) The applicant is required to confirm the following statement, by depressing pre-designated keys (or buttons) on the ATM keyboard, and undertake that the following information given is true and correct:
- “I have attained 18 years of age as of the closing date of the share application”;
 - “I am a Malaysian citizen residing in Malaysia”;
 - “I have read the relevant prospectus and understood and agreed with the terms and conditions of this application”;
 - “This is the only application that I am submitting”; and
 - “I give consent to the Participating Financial Institution and Bursa Depository to disclose information pertaining to myself and my account with the Participating Financial Institution and Bursa Depository to MIH and other relevant authorities”.

The application will not be successfully completed and cannot be recorded as a completed transaction at the ATM unless the applicant completes all the Steps required by the Participating Financial Institution. By doing so, the applicant shall be treated as signifying his confirmation of each of the said statements as well as giving consent in accordance with the relevant laws of Malaysia, including section 97 of the Banking and Financial Institutions Act 1989 and section 45 of the Securities Industry (Central Depositories) Act 1991, to the disclosure by the relevant Participating Financial Institution or Bursa Depository, as the case may be, of any of the applicant’s particulars to MIH or any relevant regulatory body.

- (c) The applicant confirms that he is not applying for the Issue Shares as nominee of any other person and that any Electronic Share Application that he makes is made by him as the beneficial owner. The applicant shall only make one (1) electronic share application and shall not make any other application for the Issue Shares, whether at the ATMs of any Participating Financial Institution or on the prescribed Application Form.
- (d) The applicant must have sufficient funds in his account with the relevant Participating Financial Institution at the time he makes his Electronic Share Application, failing which his Electronic Share Application will not be completed. Any Electronic Share Application which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.

15. APPLICATION AND ACCEPTANCE (CONTINUED)

- (e) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of Issue Shares applied for as stated on the Transaction Record or any lesser number of Issue Shares that may be allotted to him in respect of his Electronic Share Application. In the event that the Company decides to allot any lesser number of the Issue Shares or not to allot any Issue Shares to the applicant, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his confirmation (by his action of pressing the designated key on the ATM) of the number of Issue Shares applied for shall signify, and shall be treated as, his acceptance of the number of Issue Shares that may be allotted to him and to be bound by the memorandum and articles of association of the Company.
- (f) MIH on the authority of the directors of the Company and OSK reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting the Issue Shares to a reasonable number of applicants with a view to establishing an adequate market for the Shares of the Company.
- (g) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institution will be informed of the non-successful or partially successful applications. Where the Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the application monies without interest into the applicant's account with that Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIH. MIH shall inform the Participating Financial Institutions of the non-successful or partially successful applications within two (2) Market Days after the balloting date. The applicants may check their accounts on the fifth Market Day from the balloting day.

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIH. A number of applications will, however, be held in reserve to replace any successfully balloted applications which are subsequently rejected. For such applications which are subsequently rejected, the application monies without interest will be refunded to applicants by MIH by way of cheques issued by MIH. The cheque will be issued to the applicant not later than ten (10) market days from the day of the final ballot of the application list. Should applicants encounter any problems in their applications, they may refer to the Participating Financial Institutions.

- (h) The applicant requests and authorises the Company:
- (i) to credit the Issue Shares allotted to the applicant into the CDS Account of the applicant; and
 - (ii) to issue share certificates representing such Issue Shares allotted in the name of Bursa Malaysia Depository Nominees Sdn Bhd and send the same to Bursa Depository.
- (i) The applicant, acknowledging that his Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of the Company, OSK, MIH or the Participating Financial Institution, irrevocably agrees that if:
- (i) the Company or MIH does not receive the applicant's Electronic Share Application; or

15. APPLICATION AND ACCEPTANCE (CONTINUED)

- (ii) data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to the Company or MIH;

the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall have no claim whatsoever against the Company, OSK, MIH or the Participating Financial Institutions for the Issue Shares applied for or for any compensation, loss or damage, any such claim being waived by the applicant.

- (j) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he makes his Electronic Share Application shall be deemed to be true and correct and the Company, OSK, MIH and the relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (k) The applicant shall ensure that his personal particulars as recorded by both Bursa Depository and relevant Participating Financial Institution are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allotment will be sent to his registered address last maintained with Bursa Depository.
- (l) By making and completing an Electronic Share Application, the applicant agrees that:
 - (i) in consideration of the Company agreeing to allow and accept the making of any application for the Issue Shares via the Electronic Share Application facility established by the Participating Financial Institutions at their respective ATMs, his Electronic Share Application is irrevocable;
 - (ii) the Company, OSK, the Participating Financial Institutions, Bursa Depository and MIH shall not be liable for any delay, failure or inaccuracy in the processing of data relating to his Electronic Share Application to the Company due to a breakdown, failure of transmission or communication facilities, or any cause beyond their control;
 - (iii) notwithstanding the receipt of any payment by or on behalf of the Company, the acceptance of the offer made by the applicant to subscribe for and purchase the Issue Shares for which the applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of allotment for Prescribed Securities, in respect of the said Issue Shares;
 - (iv) the applicant irrevocably authorises Bursa Depository to complete and sign on his behalf as transferee or renounee any instrument of transfer and/or other document required for the issue or transfer of the Issue Shares allotted to the applicant; and
 - (v) the Company agrees that, in relation to any legal action or proceedings arising out of or in connection with the contract between the parties, the Electronic Share Application and/or any term herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from the relevant regulatory bodies, and that the Company irrevocably submits to the jurisdiction of the Malaysian courts.

15. APPLICATION AND ACCEPTANCE (CONTINUED)

- (m) The directors of the Company reserve the right to require any successful applicant to appear in person at the registered office of MIH within 14 days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The directors of the Company shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (n) MIH on the authority of the directors of the Company reserves the right to reject applications which do not conform to these instructions.
- (o) Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches:
- AmBank Berhad;
 - AmFinance Berhad;
 - Bank Muamalat Malaysia Berhad;
 - Bumiputra-Commerce Bank Berhad;
 - HSBC Bank Malaysia Berhad;
 - Malayan Banking Berhad;
 - Mayban Finance Berhad;
 - OCBC Bank (Malaysia) Berhad; or
 - Standard Chartered Bank Malaysia Berhad (at selected branches only).
- (p) A surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institution.

15.6 APPLICATIONS AND ACCEPTANCES

MIH, on the authority of the directors of the Company reserves the right not to accept any application, which does not comply with the instructions, or to accept any application in part only without assigning any reason therefor.

The submission of an Application Form does not necessarily mean that the application will be successful.

All applications must be for 100 Shares or multiples thereof.

In the event of an over-subscription for the Offer Shares and/or the Issue Shares, acceptance of applications shall be subject to ballot to be conducted in the manner approved by the directors of the Company. Due consideration will be given to the desirability of distributing the ordinary shares of the Company to a reasonable number of applicants with a view to broadening the shareholding base of the Company and establishing an adequate market for the Company's Shares. Pursuant to the SC's Guidelines, the Company is required to have at least 25% of the issued and paid-up capital of the Company at the point of Listing in the hands of public shareholders, and a minimum number of 1,000 public shareholders holding not less than 100 shares each. The Company is expected to achieve this at the point of Listing. However, in the event that this requirement is not met pursuant to the Offer for Sale and the Public Issue, the Company may not be allowed to proceed with its Listing. In the event thereof, monies paid in respect of all applications will be returned.

Where an application is rejected or accepted in part only, the full amount or the balance of the application monies, as the case may be, will be refunded without interest and shall be dispatched by ordinary post or registered post respectively to the applicant within ten (10) market days from the date of the final ballot of the Application Lists at the address registered with Bursa Depository at the applicant's own risk.

No application shall be deemed to have been accepted by reason of the remittances having been presented for payment.

15. APPLICATION AND ACCEPTANCE (CONTINUED)

MIH reserves the right to bank in all application monies from unsuccessful applicants and from partially successful applicants. Refund monies in respect of unsuccessful applicants and partially successful applicants will be refunded without interest and shall be dispatched to the applicant within ten (10) market days from the date of the final ballot of the Application Lists by registered post at the address registered with the Bursa Depository at the applicant's own risk.

15.7 CDS ACCOUNTS

Pursuant to section 29 of the Securities Industry (Central Depositories) Act 1991, all dealings in the Company's Shares will be by book entries through CDS Accounts. No share certificates will be issued to successful applicants.

Only an applicant who has a CDS Account can make an application by way of an Application Form. An applicant should state his/her CDS Account number in the space provided in the application form and he/she shall be deemed to have authorised Bursa Depository to disclose information pertaining to the CDS Account to MIH/the Company. Where an applicant does not presently have a CDS Account, he/she should open a CDS Account at an ADA prior to making an application for the Public Issue Shares.

In the case of an application by way of Electronic Share Application, only an applicant who has a CDS Account can make an Electronic Share Application and the applicant shall furnish his/her CDS Account number to the Participating Financial Institution by way of keying in his/her CDS Account number if the instructions on the ATM screen at which he/she enters his/her Electronic Share Application requires him/her to do so.

Failure to comply with these specific instructions or inaccuracy in the CDS Account number, arising from the use of invalid, third party or nominee accounts, may result in the application being rejected. If a successful applicant fails to state his/her CDS Account number, the Issuing House on the authority of the Company will reject the application. The Issuing House on the authority of the Directors of the Company also reserves the right to reject any incomplete and inaccurate application. Applications may also be rejected if the applicants' particulars provided in the Application Forms, or in the case of Electronic Share Application, if the records of the Participating Financial Institutions at the time of making the Electronic Share Application differ from those in Bursa Depository's records, such as the identity card number, name and nationality.

15.8 NOTICE OF ALLOTMENT

Offer Shares allocated and Issue Shares allotted to all successful applicants will be credited to their respective CDS Accounts. A notice of allotment will be dispatched to the successful or partially successful applicant at his address last maintained with Bursa Depository at the applicant's own risk prior to the Listing of the Company. For Electronic Share Applications, the notice of allotment will be dispatched to the successful or partially successful applicant at his address last maintained with the Bursa Depository at the applicant's own risk prior to the Listing of the Company. This is the only acknowledgement of acceptance of the application.

All applicants must inform Bursa Depository of his/her updated address promptly by adhering to the certain rules and registration of the Bursa Depository, failing which, the notification letter on successful allotment shall be sent to the applicant's address last registered with Bursa Depository.

Applicants may also check the status of their application by logging on to the MIH website www.mih.com.my or by calling their respective ADAs at the telephone number as stated in **Section 15.9** of this prospectus or MIH Enquiry Services at 03-26932075 (10 lines) between five (5) and ten (10) market days (during office hours only) after the balloting date.

15. APPLICATION AND ACCEPTANCE (CONTINUED)**15.9 LIST OF ADAS**

A list of the ADA (Broker) Codes is as follows:

<u>Name</u>	<u>Address and Telephone Number</u>	<u>ADA Code</u>
<u>KUALA LUMPUR</u>		
AFFIN SECURITIES SDN BHD	Level 3, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel. No.: 03-2143 8668	028-001
AMSECURITIES SDN BHD	15 th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel. No.: 03-2078 2788	086-001
AVENUE SECURITIES SDN BHD	Ground Floor & Level 1, THB Satu Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel. No.: 03-2095 1111	052-001
ECM LIBRA SECURITIES SDN BHD (formerly known as BBMB SECURITIES SDN BHD)	8A Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur Tel. No.: 03-2178 1888	099-001
BIMB SECURITIES SDN BHD	1 st and 2 nd Floor, Podium Block Bangunan AMDB 1, Jalan Lumut 50400 Kuala Lumpur Tel. No.: 03-4043 3533	024-001
CIMB SECURITIES SDN BHD	9 th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel. No.: 03-2084 9999	065-001
EONCAP SECURITIES SDN BHD	Level 18, Wisma Cyclecarri 288, Jalan Raja Laut 50350 Kuala Lumpur Tel. No.: 03-2692 8899	061-001
HLG SECURITIES SDN BHD	Level 5, Wisma Kia Peng No. 3, Jalan Kia Peng 50450 Kuala Lumpur Tel. No.: 03-2168 1168	066-001
HWANG-DBS SECURITIES BERHAD	2 nd Floor, Bangunan AHP No. 2, Jalan Tun Mohd Fuad 3 Taman Tun Dr. Ismail 60000 Kuala Lumpur Tel. No.: 03-7710 6688	068-009
HWANG-DBS SECURITIES BERHAD	Nos. 34-5, 36-5, 38-5, 40-5, 42-5 & 44-5 5 th Floor, Cheras Commercial Centre Jalan 5/101C Off Jalan Kaskas, 5 th Mile Cheras 56100 Kuala Lumpur Tel. No.: 03-9130 3399	068-012
HWANG-DBS SECURITIES BERHAD	Suite 7-03, 7 th Floor Suite 12-02 & Part of Suite 12-01 12 th Floor, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel. No.: 03-2711 2775	068-014

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
INTER-PACIFIC SECURITIES SDN BHD	West Wing, Level 13 Berjaya Times Square No. 1, Jalan Imbi 55100 Kuala Lumpur Tel. No.: 03-2117 1888	054-001
JUPITER SECURITIES SDN BHD	7 th -9 th Floor, Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel. No.: 03-2034 1888	055-001
K&N KENANGA BHD	8 th Floor, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel. No.: 03-2164 9080	073-001
KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD	30 th Floor, Menara Weld 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel. No.: 03-2020 1600	053-001
KUALA LUMPUR CITY SECURITIES SDN BHD	Ground, 1 st & 2 nd Floor No. 33, Plaza Crystaville Jalan 23/70A Desa Sri Hartamas 50480 Kuala Lumpur Tel. No.: 03-6203 3366	076-010
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 8, Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel. No.: 03-2166 7922	076-001
M & A SECURITIES SDN BHD	Level G-2, No. 45 & 47 The Boulevard, Mid Valley City Lingkar Syed Putra 59200 Kuala Lumpur Tel. No.: 03-2282 1820	057-002
MAYBAN SECURITIES SDN BHD	Tingkat 5-13, MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel. No.: 03-2297 8888	098-001
MERCURY SECURITIES SDN BHD	Lot 6-05, Level 6 Tower Block, Menara Milenium 8, Jalan Damanlela Bukit Damansara 50490 Kuala Lumpur Tel. No.: 03-2094 2828	093-002
MIDF SISMA SECURITIES SDN BHD	17 th & 18 th Floor, Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel. No.: 03-2166 8888	026-001
OSK SECURITIES BERHAD	No. 62 & 64 Vista Magna Jalan Prima, Metro Prima 52100 Kuala Lumpur Tel. No.: 03-6257 5869	056-028
OSK SECURITIES BERHAD	10 th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel. No.: 03-2162 4388	056-001
OSK SECURITIES BERHAD	Tingkat Bawah No. M3-A-7 and M3-A-8 Jalan Pandan Indah 4/3A Pandan Indah 55100 Kuala Lumpur Tel. No.: 03-4280 4798	056-054

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
OSK SECURITIES BERHAD	Ground, First, Second and Third Floor No. 55, Zone J4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel. No.: 03-9058 7222	056-058
PB SECURITIES SDN BHD	27 th Floor, Bangunan Public Bank 6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel. No.: 03-2031 3011	051-001
PM SECURITIES SDN BHD	Ground & 1 st Floor, MUI Plaza Jalan P. Ramlee 50250 Kuala Lumpur Tel. No.: 03-2146 3000	064-001
RHB SECURITIES SDN BHD	Level 9, Tower One, RHB Centre Jalan Tun Razak 50400 Kuala Lumpur Tel. No.: 03-9285 2233	087-001
SIME SECURITIES SDN BHD	21 st Floor, Bangunan Sime Bank 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel. No.: 03-2274 9288	097-001
TA SECURITIES HOLDINGS BERHAD	Floor 13, 15-18, 20, 23, 28-30, 34, 35 Menara TA One 22, Jalan P. Ramlee 50250 Kuala Lumpur Tel. No.: 03-2072 1277	058-003
<u>SELANGOR DARUL EHSAN</u>		
AFFIN SECURITIES SDN BHD	2 nd , 3 rd and 4 th Floor Wisma Amsteel Securities 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel. No.: 03-3343 9999	028-002
HWANG-DBS SECURITIES BERHAD	16 th , 18 th – 20 th Floor, Plaza Masalam 2, Jalan Tengku Ampuan Zabedah E9/E Section 9 40100 Shah Alam Selangor Darul Ehsan Tel. No.: 03-5513 3288	068-002
HWANG-DBS SECURITIES BERHAD	East Wing & Centre Link Floor 3A, Wisma Consplant 2 No. 7, Jalan SS16/1 47500 Subang Jaya Selangor Darul Ehsan Tel. No.: 03-5635 6688	068-010
JF APEX SECURITIES BERHAD	6 th Floor, Menara Apex Off Jalan Semenyih Bukit Mewah 43000 Kajang Selangor Darul Ehsan Tel. No.: 03-8736 1118	079-001
JF APEX SECURITIES BERHAD	Level 15 & 16, Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel. No.: 03-7620 1118	079-002

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
K & N KENANGA BHD	Room 7.02, Level 7, Menara ING Intan Millenium Square No. 68, Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel. No.: 03-3005 7550	073-007
K & N KENANGA BHD	13 th Floor, Menara Yayasan Selangor No. 18A, Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel. No.: 03-7956 2169	073-005
K & N KENANGA BHD	1 st Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel. No.: 03-8024 1682	073-006
OSK SECURITIES BERHAD	24, 24M, 24A, 26M, 28M & 28AJalan SS 2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel. No.: 03-7873 6366	056-011
OSK SECURITIES BERHAD	No. 37, Jalan Semenyih 43000 Kajang Selangor Darul Ehsan Tel. No.: 03-8736 3378	056-045
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Satu No.15, Jalan Bandar Rawang 4 48000 Rawang Selangor Darul Ehsan Tel. No.: 03-6092 8916	056-047
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Mezanin No. 87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1 ½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel. No.: 03-3343 9180	056-048
PM SECURITIES SDN BHD	No. 18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel. No.: 03-3341 5300	064-007
PM SECURITIES SDN BHD	No. 157 & 159, Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel. No.: 03-8070 0773	064-003
SBB SECURITIES SDN BHD	1 st , 2 nd & 3 rd Floor, Plaza Damansara Utama No. 2, Jalan SS21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel. No.: 03-7729 7345	090-002
SJ SECURITIES SDN BHD	Level 3, Holiday Villa 9, Jalan SS 12/1 Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel. No.: 03-5634 0202	096-001

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
<u>MELAKA</u>		
MALACCA SECURITIES SDN BHD	No. 1, 3 & 5 Jalan PPM 9 Plaza Pandan Malim (Business Park) Balai Panjang P.O.Box 248 75250 Melaka Tel. No.: 06-337 1533	012-001
OSK SECURITIES BERHAD	579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel. No.: 06-282 5211	056-003
PM SECURITIES SDN BHD	No. 11 & 13, Jalan PM2 Plaza Makota 75000 Melaka Tel. No.: 06-286 6008	064-006
RHB SECURITIES SDN BHD	Lot 9 & 10, 1 st Floor Bangunan Tabung Haji Jalan Bandar Kaba 75000 Melaka Tel. No.: 06-283 3622	087-002
<u>PERAK DARUL RIDZUAN</u>		
AVENUE SECURITIES SDN BHD	No. 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel. No.: 05-242 2828	052-002
HWANG-DBS SECURITIES BERHAD	21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel. No.: 05-806 0888	068-003
HWANG-DBS SECURITIES BERHAD	Ground & 1 st Floor No. 22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel. No.: 05-255 9988	068-015
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 43 & 44, Ground Floor Taman Sentosa, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel. No.: 05-691 0910	076-008
MAYBAN SECURITIES SDN BHD	55, 57 & 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel. No.: 05-255 8233	098-002
M&A SECURITIES SDN BHD	M&A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel. No.: 05-241 9800	057-001
OSK SECURITIES BERHAD	Tingkat Bawah 28, Jalan Maharaja Taman Bagan Serai Baru 34300 Bagan Serai Perak Darul Ridzuan Tel. No.: 05-723 1888	056-018
OSK SECURITIES BERHAD	21-25, Jalan Seenivasagam Greentown 30450 Ipoh Perak Darul Ridzuan Tel. No.: 05-241 5100	056-002

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
OSK SECURITIES BERHAD	Tingkat Satu No. 23 & 25 Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel. No.: 05-692 1228	056-016
OSK SECURITIES BERHAD	Tingkat Bawah No. 40, 42 & 44, Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel. No.: 05-808 8229	056-034
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Satu No. 17, Jalan Intan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel. No.: 05-623 6498	056-014
OSK SECURITIES BERHAD	No.72, Tingkat Bawah Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel. No.: 05-467 1801	056-044
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Satu No. 181, Jalan Besar 31100 Sungai Siput Perak Darul Ridzuan Tel. No.: 05-595 1001	056-049
OSK SECURITIES BERHAD	Tingkat Bawah No. 2, Jalan Wawasan 4 Taman Wawasan 34200 Parit Buntar Perak Darul Ridzuan Tel. No.: 05-717 0888	056-052
SBB SECURITIES SDN BHD	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel. No.: 05-253 0888	090-001
TA SECURITIES HOLDINGS BERHAD	Ground, 1 st & 2 nd Floor, Plaza Teh Teng Seng 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel. No.: 05-253 1313	058-001
<u>PULAU PINANG</u>		
A. A. ANTHONY SECURITIES SDN BHD	41-1-1 & 41-2-1, Jalan Cantonment 10250 Pulau Pinang Tel. No.: 04-229 9318	078-002
AVENUE SECURITIES SDN BHD	No. 111, Jalan Macalister 10400 Pulau Pinang Tel. No.: 04-228 1868	052-003
ECM LIBRA SECURITIES SDN BHD (formerly known as BBMB SECURITIES SDN BHD)	7 th & 8 th Floor Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel. No.: 04-228 3355	099-002
HIWANG-DBS SECURITIES BERHAD	Levels 2,3,4,7 & 8, Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel. No.: 04-263 6996	068-001

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
HWANG-DBS SECURITIES BERHAD	Ground, 1 st & 2 nd Floor 1620 & 1621, Jalan Permatang Batu Taman Industri Permatang Batu 14000 Bukit Mertajam Pulau Pinang Tel. No.: 04-537 2882	068-006
K&N KENANGA BHD	Lot 1.02, Level 1, Menara KWSP 38, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel. No.: 04-210 6666	073-013
MERCURY SECURITIES SDN BHD	Ground, 1 st , 2 nd & 3 rd Floor, Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Perai Pulau Pinang Tel. No.: 04-332 2123	093-001
OSK SECURITIES BERHAD	No. 834, Jalan Besar, Sungai Bakap 14200 Sungai Jawi Seberang Perai Selatan Pulau Pinang Tel. No.: 04-583 1888	056-032
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Satu No. 15-G-5, 15-G-6, 15-1-5, 15-1-6 Medan Kampung Relau (Bayan Point) 11950 Pulau Pinang Tel. No.: 04-640 4888	056-042
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Atas No. 11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Pulau Pinang Tel. No.: 04-540 2888	056-015
OSK SECURITIES BERHAD	Ground, First and Second Floor 2677, Jalan Chain Ferry Taman Inderawasih 13600 Prai Pulau Pinang Tel. No.: 04-390 0022	056-005
OSK SECURITIES BERHAD	64, Bishop Street 20F & 20G, Penang Street 10200 Pulau Pinang Tel. No.: 04-263 4222	056-004
PM SECURITIES SDN BHD	Level 25, Menara BHL 51, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel. No.: 04-227 3000	064-004
TIHONG & KAY HIAN SECURITIES SDN BHD	Level 5 & 6 Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel. No.: 04-263 5481	070-001
UT SECURITIES SDN BHD	6 th , 10 th & 12 th Floor Bangunan Mayban Trust 3, Penang Street 10200 Pulau Pinang Tel. No.: 04-262 6644	059-001
<u>KEDAH DARUL AMAN</u>		
HWANG-DBS SECURITIES BERHAD	70 A, B, C, Jalan Mawar 1 Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel. No.: 04-425 6666	068-011

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR CITY SECURITIES SDN BHD	2 nd Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel. No.: 04-731 7088	076-004
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Satu 215-A & 215B, Medan Putra Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel. No.: 04-720 9888	056-021
OSK SECURITIES BERHAD	35, Tingkat Bawah Jalan Suria 1, Jalan Bayu 09000 Kulim Kedah Darul Aman Tel. No.: 04-496 4888	056-019
OSK SECURITIES BERHAD	Tingkat Bawah Swiss Inn Hotel 1, Jalan Pahlawan 08000 Sungai Petani Kedah Darul Aman Tel. No.: 04-420 4888	056-017
<u>PERLIS INDRA KAYANGAN</u>		
KUALA LUMPUR CITY SECURITIES SDN BHD	2 nd Floor, Podium Block Bangunan KWSP 01000 Kangar Perlis Indra Kayangan Tel. No.: 04-976 5200	076-003
<u>NEGERI SEMBILAN DARUL KHUSUS</u>		
HWANG-DBS SECURITIES BERHAD	No. 6, Upper Level Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel. No.: 06-455 3188	068-013
HWANG-DBS SECURITIES BERHAD	Ground & 1 st Floor 105, 107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel. No.: 06-761 2288	068-007
OSK SECURITIES BERHAD	Tingkat Satu & Tingkat Dua No. 168, Jalan Mewah (Pusat Perniagaan UMNO Bahagian Jempol) 72100 Bahau Negeri Sembilan Darul Khusus Tel. No.: 06-455 3011	056-040
OSK SECURITIES BERHAD	Tingkat Bawah, Tingkat Satu & Tingkat Dua No. 33, Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel. No.: 06-764 1641	056-024
OSK SECURITIES BERHAD	Tingkat Satu No. 3601, Jalan Besar 73000 Tampin Negeri Sembilan Darul Khusus Tel. No.: 06-442 1000	056-037
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Mezanin No. 346 & 347, Batu ½ Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel. No.: 06-646 1234	056-046

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
PM SECURITIES SDN BHD	1 st , 2 nd and 3 rd Floor No. 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel. No.: 06-762 3131	064-002
<u>JOHOR DARUL TAKZIM</u>		
A.A ANTHONY SECURITIES SDN BHD	Suite 8.2, Level 8 Menara Sarawak Enterprise No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel. No.: 07-333 2000	078-001
AVENUE SECURITIES SDN BHD	57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel. No.: 06-953 2222	052-004
AMSECURITIES SDN BHD	2 nd & 3 rd Floor, Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel. No.: 07-434 2282	086-002
ENG SECURITIES SDN BHD	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel. No.: 07-223 1211	081-001
HWANG-DBS SECURITIES BERHAD	Level 7, Johor Bahru City Square (Office Tower) 106-108, Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel. No.: 07-222 2692	068-004
K & N KENANGA BHD	Level 2, Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel. No.: 07-333 3600	073-004
K & N KENANGA BHD	No. 33 & 35 (Ground & 1 st Floor A & B) Jalan Syed Abdul Hamid Sagaff 86000 Kluang Johor Darul Takzim Tel. No.: 07-777 1161	073-010
K & N KENANGA BHD	No. 31, Lorong Dato' Ahmad Jalan Khalidi 84000 Muar Johor Darul Takzim Tel. No.: 06-954 2711	073-008
K & N KENANGA BHD	No. 34, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel. No.: 07-933 3515	073-009
K & N KENANGA BHD	No.4, Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Takzim Tel. No.: 06-978 2292	073-011
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 46 & 48, Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel. No.: 07-771 7922	076-006

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
OSK SECURITIES BERHAD	Unit 27-01 to 08 Level 27, Menara Landmark No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Darul Takzim Tel. No.: 07-221 2233	056-006
OSK SECURITIES BERHAD	53, 53-A & 53-B, Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel. No.: 07-438 0288	056-009
OSK SECURITIES BERHAD	Tingkat Bawah No. 7, Jalan Jaya 81900 Kota Tinggi Johor Darul Takzim Tel. No.: 07-882 2018	056-036
OSK SECURITIES BERHAD	Tingkat Bawah, Tingkat Satu & Tingkat Dua No. 10, Jalan Anggerik 1 Taman Kulai Utama 81000 Kulai Johor Darul Takzim Tel. No.: 07-662 6288	056-035
OSK SECURITIES BERHAD	Tingkat Satu No. 2, Jalan Makmur Taman Sri Aman 85300 Labis Johor Darul Takzim Tel. No.: 07-925 6881	056-039
OSK SECURITIES BERHAD	Ground & 1st Floor No. 19, Jalan Pesta 1-1 Taman Tun Dr. Ismail Jalan Bakri 84000 Muar Johor Darul Takzim Tel. No.: 06-953 8262	056-025
OSK SECURITIES BERHAD	Tingkat Bawah 17, Jalan Delima Pusat Perdagangan Pontian 82000 Pontian Johor Darul Takzim Tel. No.: 07-686 8018	056-023
OSK SECURITIES BERHAD	Aras Bawah & Aras Satu 10, Jalan Bendahara 12 Taman Ungku Tun Aminah 81300 Skudai Johor Darul Takzim Tel. No.: 07-557 7628	056-029
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Satu No. 28, Jalan Tengku Ahmad 85000 Segamat Johor Darul Takzim Tel. No.: 07-932 1543	056-030
OSK SECURITIES BERHAD	Tingkat Bawah, Tingkat Satu & Tingkat Dua No. 17, Jalan Manggis 86000 Kluang Johor Darul Takzim Tel. No.: 07-776 9655	056-031
OSK SECURITIES BERHAD	240 & 240A Jalan Besar 83700 Yong Peng Johor Darul Takzim Tel. No.: 07-467 5388	056-033

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
OSK SECURITIES BERHAD	Tingkat Bawah, Tingkat Satu & Tingkat Dua No. 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel. No.: 06-978 7180	056-038
OSK SECURITIES BERHAD	Tingkat Bawah & Tingkat Satu No. 1 & 1-01, Jalan Rosmerah 2/11 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel. No.: 07-352 2293	056-043
PM SECURITIES SDN BHD	Suite 5.1, Level 5, Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel. No.: 07-278 1813	064-005
PM SECURITIES SDN BHD	Ground & 1st Floor NO.43 & 43A, Jalan Penjaja 3 Taman Kim's Park Business Centre Johor Darul Takzim Tel. No.: 07-433 3608	064-008
PM SECURITIES SDN BHD	Ground Floor No.118, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel. No.: 07-933 3418	064-009
<u>PAHANG DARUL MAKMUR</u>		
KUALA LUMPUR CITY SECURITIES SDN BHD	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Beserah 25300 Kuantan Pahang Darul Makmur Tel. No.: 09-566 0800	076-002
OSK SECURITIES BERHAD	Tingkat Bawah 98, Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel. No.: 09-223 4943	056-022
OSK SECURITIES BERHAD	Tingkat Bawah No. 76-A, Persiaran Camelia 4 Tanah Rata 39000 Cameron Highlands Pahang Darul Makmur Tel. No.: 05-491 4913	056-041
OSK SECURITIES BERHAD	A-27 & A-29 Lorong Tun Ismail 9 Seri Dagangan Kuantan, Business Centre 25000 Kuantan Pahang Darul Makmur Tel. No.: 09-516 3811	056-007
OSK SECURITIES BERHAD	Tingkat Bawah No. 43, Jalan Bunga Tanjung 28400 Mentakab Pahang Darul Makmur Tel. No.: 09-277 1541	056-026
<u>KELANTAN DARUL NAIM</u>		
TA SECURITIES HOLDINGS BERHAD	298, Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel. No.: 09-743 2288	058-004

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
KUALA LUMPUR CITY SECURITIES SDN BHD	Lot 6 & 7, Section 25 Jalan Sultan Yahya Petra Bandar Kota Bharu 15200 Kota Bharu Kelantan Darul Naim Tel. No.: 09-743 2588	076-007
OSK SECURITIES BERHAD	No. 3953-H, Tingkat Bawah & Tingkat Satu Jalan Kebun Sultan 15350 Kota Bharu Kelantan Darul Naim Tel. No.: 09-743 0077	056-020
<u>TERENGGANU DARUL IMAN</u>		
FA SECURITIES SDN BHD	No. 51 & 51A Ground, Mezzanine & 1 st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel. No.: 09-623 8128	021-001
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 1D, Ground & Mezzanine No. 1E, Ground, Mezzanine, 1 st & 2 nd Floor Jalan Air Jernih 20300 Kuala Terengganu Terengganu Darul Iman Tel. No.: 09-631 7922	076-009
OSK SECURITIES BERHAD	Tingkat Bawah dan Tingkat 1 9651, Cukai Utama Jalan Kubang Kurus 24000 Kemaman Terengganu Darul Iman Tel. No.: 09-858 3109	056-027
OSK SECURITIES BERHAD	31A, Tingkat Bawah 31A & 31B, Tingkat Satu Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel. No.: 09-626 1816	056-055
PTB SECURITIES SDN BHD	1 st , 2 nd & 3 rd Floors 61, Jalan Sultan Ismail P.O. Box 151, Pejabat Pos Besar 20700 Kuala Terengganu Terengganu Darul Iman Tel. No.: 09-623 5546	025-001
<u>SABAH</u>		
HWANG-DBS SECURITIES BERHAD	Room Nos. 106-109, Mezzanine Floor Room Nos. 207-212, 2 nd Floor Gaya Centre Jalan Tun Fuad Stephens 88400 Kota Kinabalu Sabah Tel. No.: 088-311 688	068-008
INNOSABAH SECURITIES BERHAD	11, Equity House, Block K Sadong Jaya, Karamunsing 88100 Kota Kinabalu Sabah Tel. No.: 088-234 090	020-001
KUALA LUMPUR CITY SECURITIES SDN BHD	Suite 1-9-E1, 9 th Floor CPS Tower No. 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel. No.: 088-253 922	076-005

15. APPLICATION AND ACCEPTANCE (CONTINUED)

Name	Address and Telephone Number	ADA Code
OSK SECURITIES BERHAD	Tingkat 5, Wisma BSN Sabah Jalan Kemajuan Karamuning 88000 Kota Kinabalu Sabah Tel. No.: 088-269 788	056-010
OSK SECURITIES BERHAD	Tingkat Bawah, Block 2 Lot 4 & Lot 5 Bandar Indah, Batu 4 North Road 91000 Sandakan Sabah Tel. No.: 089-222 275	056-057
OSK SECURITIES BERHAD	Tingkat Satu, TB-3338 Wisma Jin Hio Town Extension No. 2 Jalan St. Patrick 91008 Tawau Sabah Tel. No.: 089-779 815	056-056
<u>SARAWAK</u>		
HWANG-DBS SECURITIES BERHAD	Lot 328, Jalan Abell 93100 Kuching Sarawak Tel. No.: 082-236 999	068-005
HWANG-DBS SECURITIES BERHAD	192, Bintulu Parkcity Commerce Square Lot 3478, Bintulu Town District 97000 Bintulu Sarawak Tel. No.: 086-330 008	068-016
K & N KENANGA BHD	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel. No.: 082-338 000	073-003
K & N KENANGA BHD	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel. No.: 085-435 577	073-002
K & N KENANGA BHD	No.11-12 (Ground & 1st Floor) Lorong Kampung Datu 3 96000 Sibu Sarawak Tel. No. : 084-313 855	073-012
OSK SECURITIES BERHAD	Ground, 1 st & 6 th Floor Wisma Chinese Chambers Lot 357, Section 47, K.T.L.D. Jalan Bukit Mata Kuching 93100 Kuching Sarawak Tel. No.: 082-422 252	056-008
OSK SECURITIES BERHAD	Lot 1168, Ground Floor Wisma Interhill Miri Waterfront Commercial Centre 98008 Miri Sarawak Tel. No.: 085-422 788	056-012

15. APPLICATION AND ACCEPTANCE (CONTINUED)

<u>Name</u>	<u>Address and Telephone Number</u>	<u>ADA Code</u>
OSK SECURITIES BERHAD	101 & 102, Pusat Pedada Jalan Pedada 96000 Sibu Sarawak Tel. No.: 084-329 100	056-013
OSK SECURITIES BERHAD	Tingkat Bawah No. 10, Jalan Bersatu 96100 Sarikei Sarawak Tel. No.: 084-654 100	056-050
OSK SECURITIES BERHAD	Tingkat Bawah No. 11, Lorong Maju 96500 Bintangor Sarawak Tel. No.: 084-693 100	056-051
OSK SECURITIES BERHAD	Tingkat Bawah No 177, Taman Sri Dagang 97000 Bintulu Sarawak Tel. No.: 086-311 770	056-053
OSK SECURITIES BERHAD	No. 299, Ground and First Floor Lot 373, Jalan Serian-By-Pass Serian Town District 94700 Serian Sarawak Tel. No.: 082-872 118	056-059
OSK SECURITIES BERHAD	Aras Bawah & 1 Lot 1085 Jalan Buangsiol 98700 Limbang Sarawak Tel. No.: 085-213 188	056-060
TA SECURITIES HOLDINGS BERHAD	12G, H & I, Jalan Kampung Datu 96000 Sibu Sarawak Tel. No.: 084-319 998	058-002
<u>WILAYAH PERSEKUTUAN LABUAN</u>		
CIMB SECURITIES SDN BHD	Unit 7(A), Level 7 Main Office Tower Financial Park Labuan Jalan Merdeka 87000 Wilayah Persekutuan Labuan Tel. No.: 087-451 666	065-002

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